Name of the Issue: TBO Tek Limited

1	**Type of Issue**	Initial Public Offer
2	**Issue Size (Rs. Mn)**	15,508.93
	**Source: Prospectus*	
3	**Grade of issue along with name of the rating agency**	
	Name	NA
	Grade	NA
4	**Subscription Level (Number of times)**	86.91
	** Figure is after technical rejections and excluding Anhor Portion*	
	Source: Minutes for basis of allotment dated May 13, 2024	

5 **QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%age
(i) On Allotment	30.78%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2024)	49.39%
(iii) at the end of 1st FY (March 31, 2025)*	49.49%
(iv) at the end of 2nd FY (March 31, 2026)*	50.05%
(iv) at the end of 3rd FY (March 31, 2027)*	N.A

**will be updated in due course*

6 **Financials of the issuer (Consolidated)**

(Rs. Million)

Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)(1)	3rd FY (March 31, 2026)(1)
Income from operations	13,928.19	17,993.05	26,774.80
Net Profit for the period	2,005.73	2,298.91	2,443.06
Paid-up equity share capital	104.24	108.59	108.59
Reserves excluding revaluation reserves	5,343.83	11,841.98	15,398.02

(1) Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 **Trading Status**

The equity shares of Issuer are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)*	Frequently traded
(ii) at the end of 2nd FY (March 31, 2026)*	Frequently traded
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not been completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)*	Akshat Verma	Appointed
	Shantanu Rastogi	Appointed
	Udai Dhawan	Resignation
(ii) at the end of 2nd FY (March 31, 2026)*	Bhaskar Pramanik	Appointed
(iii) at the end of 3rd FY (March 31, 2027)*	NA	NA
	NA	NA

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds (Rs in million)

(i) As disclosed in the offer document (Net Proceeds)	3810.64
(ii) Actual utilization as on 31-3-26	3810.64
(iii) Reasons for deviation, if any	NA

Utilization of the Net Proceeds

Particulars	Estimated amount (Rs in Millions)	Amount to be deployed from the Net Proceeds in Fiscal 2025$	Amount to be deployed from the Net Proceeds in Fiscal 2026	Amount to be deployed from the Net Proceeds in Fiscal 2027
Growth and strengthening of our platform by adding new Buyers and Suppliers				
1.investment in technology and data solutions by our Company	1350.00	460	890	Not Applicable
2. Investment in our Material Subsidiary, Tek Travels DMCC, for onboarding platform users through marketing and promotional activities; and hiring sales and contracting personnel for augmenting our Supplier and Buyer base outside India	1000.00	500	500	Not Applicable
3. Investment in sales, marketing and infrastructure to support organization's growth plans in India	250.00	100	150	Not Applicable
Unidentified inorganic acquisitions and general corporate purposes				Not Applicable
Unidentified inorganic acquisitions	400.00	Over a period of two Financial Years from the date of listing of the Equity Shares		Not Applicable
General corporate purposes	821.12	100	721.12	Not Applicable
Total Net Proceeds	**3,821.12**	1160	2261.12	Not Applicable

Source: Prospectus dated May 10, 2024; $: As on 15-5-24

All the above information is updated till Aug15 , 2026
, unless indicated otherwise

Actual utilisation

Particulars	Estimated amount (Rs in Millions)$
Growth and strengthening of our platform by adding new Buyers and Suppliers	
1.investment in technology and data solutions by our Company	1,350.00
2. Investment in our Material Subsidiary, Tek Travels DMCC, for onboarding platform users through marketing and promotional activities; and hiring sales and contracting personnel for augmenting our Supplier and Buyer base outside India	1,000.00
3. Investment in sales, marketing and infrastructure to support organization's growth plans in India	250.00
Unidentified inorganic acquisitions and general corporate purposes	
Unidentified inorganic acquisitions	0.00
General corporate purposes	1,221.12
Total Net Proceeds	**3,821.12**

$: As on 31-12-25

11 **Comments of monitoring agency, if applicable**

(i) Comments on use of funds : Not Applicable

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document : Not Applicable

(iii) Any other reservations expressed by the monitoring agency about the end use of funds : Not Applicable

12 **Pricing Data**

Designated Stock Exchange	NSE
Issue Price (Rs.)	920.00
Listing Date	15-May-24

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2025)		
				Closing price	High	Low
Market Price	1,406.30	1,563.45	1,701.10	1,057.30	1,764.80	996.00
NIFTY*	22,199.20	23,398.90	24,347.00	23,519.35	26,277.35	21,281.45

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2026)			As at the end of the 3rd FY after the listing of the issue (31st March,2027)		
	Closing price	High	Low	Closing price	High	Low
Market Price	1,057.30	1,764.80	996.00			
NIFTY*	22,331.40	26,068.15	22,161.60			

** Being index of NSE, the designated stock exchange*

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceeding trading day has been considered

13 Basis for Issue Price

Accounting ratio		Face Value (Rs)	As disclosed in offer document	At the end of 1st FY (March 31,2024)	At the end of 2nd FY (March 31,2025)*	At the end of 3rd FY (March 31,2026)**
EPS	**Issuer: Consolidated** (1)	1	14.07	19.67	21.48	22.88
	Peer Group:					
	Indian Listed peers					
	Rategain Travel Technologies Limited	1	6.33	12.84	17.72	16.45
	Global Listed Peers					
	Travel CTM^$$	NA	28.04	28.04	30.69	Not Available
	Webjet Ltd^@	NA	2.02	9.86	1.54	60.73
	Industry Avg		**12.62**	**17.60**	**17.86**	
P/E	**Issuer: Consolidated** (2)	1	65.39x	71.23	49.22	46.21
	Peer Group:					
	Indian Listed peers					
	Rategain Travel Technologies Limited	1	113.31x	54.05	25.10	28.50
	Global Listed Peers					
	Travel CTM^$$	NA	28.34	25.14	23.90	Not Available
	Webjet Ltd^@	NA	213.16	47.47	174.14	2.48
	Industry Avg		**105.05**	**49.47**	**68.09**	
RoNW%	**Issuer: Consolidated** (3)		44.04%	37.1%	19.24%	17.60
	Peer Group:					
	Indian Listed peers					
	Rategain Travel Technologies Limited	1	9.64%	10.0%	12.4%	12.00
	Global Listed Peers					
	Travel CTM^$$	NA	6.62%	6.6%	7.4%	Not Available
	Webjet Ltd^@	NA	1.74%	8.4%	1.9%	2.67
	Industry Avg		**15.51%**	**15.55%**	**10.23%**	
NAV per share	**Issuer: Consolidated** (4)		33.22	50.17	110.05	143.00
	Peer Group:					
	Indian Listed peers					
	Rategain Travel Technologies Limited	1	65.67	123.08	142.53	170.00
	Global Listed Peers					
	Travel CTM^$$	NA	425.2	425.2	430.48	Not Available
	Webjet Ltd^@	NA	115.95	117.87	84.36	22.61
	Industry Avg		**160.01**	**179.08**	**191.86**	

(1) Diluted earnings per share (in Rs.) = Diluted EPS refers to the diluted EPS sourced from the annual reports of the respective company for the last financial year ended March 31 (and financial year ended June 30 for Travel CTM)

(2) P/E Ratio for the listed industry peer has been computed based on the closing market price of equity shares, on NSE for Indian peers and ASX for Global peers, as of May 31, 2024 and June 9, 2025 for FY24 and FY25 respectively, divided by the diluted

(3) Return on net worth (%) = Return on Networth (RoNW) is computed as net profit after tax (profit attributable to equity holders of the parent) divided by net worth at the end of the year.

(4) NAV is computed as the closing net worth divided by the closing outstanding number of equity shares.Net Worth has been computed as sum of share capital and reserves (including capital reserve and excluding debenture/ capital redemption reserve, if any)

(5) Reported figures for global peers in AUD converted at AUD:INR rate of 53 and 64.61 as on March 31, 2026

***Not available as the relevant fiscal year has not been completed / information not disclosed*

***Not available as the relevant fiscal year has not been completed / information not disclosed*

^ Share without Face Value

@ Webjet Limited underwent demerger effective September 23, 2024 and the resulting company was renamed "Wet Travel Group Limited". Numbers FY25 onwards (and restated for FY24) represent the resulting company.

$$: The Trading in Equity Shares of Travel CTM is under suspension since August, 2025 and since then the financial results has not been declared

#Sourced from Prospectus dated May 10, 2024

##: Based on issue price of Rs.920/share and EPS of FY23

14 Any other material information

Particulars	Date
NIL	NIL

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

All the above information is updated till Aug15 , 2026
, unless indicated otherwise